The Royal Mint Museum Review 2023–24







Dr Kevin Clancy Museum Director



Graham Dyer OBE Senior Research Curator



Chris Barker Information and Research Manager



David Mason Public Engagement and Information Officer



Hannah Spruce Exhibitions Manager (Maternity cover)



Abigail Kenvyn Exhibitions Manager



Susan Sandford Digital Engagement and Collections Access Officer



Sarah Tyley Collections Manager



Amy Williams Education and Learning Manager



Bethan James Project Coordinator



Megan James Museum Assistant



Virginia Porter Museum Office Manager

Introduction

In 2023 we stood at the threshold of a new era, the beginning of the reign of His Majesty King Charles III. At the centre of this transition was his Coronation held in Westminster Abbey on 6 May, a defining moment for the new King and for British national identity. The change of reign proved a hugely productive time for the Royal Mint Museum. A new temporary exhibition titled *Crowned, The Making of a Monarch* explored themes relating to this significant event and was supported by educational material and digital resources on the Museum's website and social media channels.

Outreach and access have been at the heart of Museum activity this year, both physically and digitally. Members of the Museum team have given online and in-person talks at over 130 events in the last 12 months, throughout the United Kingdom and as far afield as Sweden and Germany. Even more of the Museum library was made freely available online with the publication of some of the earliest catalogues of the collection. The first was written in 1874 by William Webster and then in 1906 by the Curator of the Royal Mint Museum, William John Hocking. Together these invaluable study resources cover over 10,000 records of coins, medals, seals and dies, and include descriptions of the items, historical notes and appendices to make a coherent account of these parts of the collection.

In addition to making parts of the library freely accessible online, work continues towards publishing the extensive records of the Museum coin collection. A new Collections Management System has now been successfully installed which will allow the Museum to make more than 6,000 records available in the near future. This year the team also built on the success of previous projects. The Reminiscence Box scheme, set up during the global pandemic, reached a milestone of 1000 loans to care homes around the country, from Cornwall to the Shetland Islands and across to Northern Ireland. This inspirational project was highlighted during a Welsh Museums Advocacy Day at the Welsh Senedd and led to the Museum's first on-site reminiscence event at the Royal Mint Experience.

The Museum short-story competition continued to go from strength to strength. In its third year, inspired by the 75th anniversary of the arrival of *Empire Windrush*, the competition for year five and year six primary school pupils in the United Kingdom attracted almost 700 entries. The winner was selected by guest judge and celebrated children's author, Onjali Q. Raúf and illustrated by guest artist Chanté Timothy.

In February 2024 the Museum welcomed a new Trustee. Andrew Mills joined the board as a representative of the Royal Mint. Andrew has worked for the Royal Mint since 2009 having previously held roles at several global private sector businesses in sales and marketing, and then general management. He is accountable for the financial performance and strategy of the Currency Business within the Royal Mint and chairs the Mint Directors Association Sustainability Sub-Committee.

In the year ahead plans for a new project that focuses on the relationship between coins and Britain's maritime past will offer even more exciting opportunities for the Museum to reach out and engage with its audience in innovative and original ways. The Trustees and I are looking forward to all the Museum's future successes.

Dr Andrew Burnett CBE Chair, Royal Mint Museum Trustees





······ IN 2023-24 ·····

CORE PARTS OF THE COLLECTION WERE PHOTOGRAPHED.

Cover: A new temporary exhibition titled *Crowned, The Making of a Monarch* explored themes relating to the Coronation.

Above: Reverse of London Institution pass No 428 from the collection donated to the Museum by Derek Noakes.

Collections management

In recent years the Royal Mint Museum has digitised a number of items from its library and made them available online. The 100-year sequence of Royal Mint Annual Reports, the Waterloo Medal Roll and papers from 1922 to 1963 of the standing committee on new coinage and medal designs have all been added in a searchable format. During this year the online library has been enhanced by the addition of the catalogues of the Royal Mint Museum collection written by William Webster in 1874 and William John Hocking in 1906 and 1910. Additionally, *Notes on the Coining Processes for Royal Mint Apprentices* has been made available online. Written in 1952 by the Superintendent of the Operative Department, this provides a detailed account of production processes at Tower Hill.

The new Collections Management System (CMS), CollectionsIndex+, was successfully installed and 46,525 records were migrated across and married up with existing images. As part of the Museum's commitment to creating records for every item in the collection, a further 11,628 records, catalogued on a spreadsheet, are being imported into the database by the CMS provider. The Museum photographer has been working through core parts of the collection and photographed 3,544 coins, medals and tokens in the reporting period. The new system allows the Museum to publish the collection records online and this resource is being launched with more than 6,000 records for pre-decimal coins from the United Kingdom, Channel Islands and Ireland.



In the coming year the Museum will embark on a new inventory project, employing two Collections Assistants on 12-month fixed-term contracts, to catalogue the medal collection, organise and digitise the artwork collection and add more information to existing coin records. In preparation, 12,284 medals have been numbered and the Museum photographer has started systematically working through this part of the collection.

418 coins, and other items, were accessioned into the Museum collection, received through the Royal Mint. A number of acquisitions were made from external sources, the most notable being the donation of a collection of 111 London Institution passes from Derek Noakes.

During the year the Museum assisted the Bank of England Museum by loaning a piece of jewellery from the Royal Mint 886 range to the *Future of Money* exhibition which runs until September 2025.

A full review of the Museum's security provision was undertaken by the Royal Mint security team and a series of recommendations were implemented. The Museum completed its Accreditation return at the start of April 2024 and awaits the review by the Welsh Government.

Left: The Museum loaned a piece of jewellery from the 886 range to the Bank of England Museum for the *Future of Money* exhibition.

Opposite: Part of the collection of 111 of London Institution passes, donated to the Museum by Derek Noakes.



PUBLIC ENQUIRIES.

······ SINCE 1 APRIL 2023 ······ THE MUSEUM HAS ANSWERED 1,129









Information and Research

During 2023 the new definitive designs for the circulating coinage of King Charles III were announced. Marking the culmination of months of hard work, members of the Museum team spent considerable time assisting with the development of the designs, preparing information to support the launch and in speaking with media and at promotional events. A watershed moment for British coinage, these new designs step away from the heraldry that has dominated British coins for centuries and embrace the natural world. Yet, such designs have long roots, with ancient coin designers capturing the natural world in all its glory. Whether they featured the symbols of the gods or native animals of a region these vivid and beautifully executed works of art are instantly recognisable.

Such forms, and the skill necessary to execute them, largely disappeared from the canon of coin design after the end of the Roman era, and it was not until the Irish Free State coinage in the 1920s that the same spirit was recaptured. Needing an expression of the new state's identity on its coinage, it was towards Ireland's well-established agricultural sector and its proud history of animal husbandry that W. B. Yeats, the chair of the new Irish Coinage Committee, turned for inspiration. Percy Metcalfe's distinctive series of stylised animals were a firm favourite amongst the judges and as Yeats himself put it, 'what better symbols could we find for this horse-riding, salmon-fishing, cattle-raising country?'

Following the death of George V, Britain was presented with an opportunity to follow in Ireland's footsteps. Keen to design something more modern, there was a real desire to break free from the confines of heraldic tradition. It would prove to be a tough brief, particularly when viewed through the narrow lens of royal animals, but one design that did stick was the delightful wren for the farthing, which was the work of artist Harold Wilson Parker.

Despite the ambitions of the time, the wren proved to be one of the few heraldic departures for the new coinage designs issued in 1937. Other countries embraced the use of native animals and flora, Australia is a notable example. Its rich wildlife provided the perfect subject matter, and the country's decimalisation programme in 1966 presented the opportunity to design a full suite of coins on the subject. Silversmith Stuart Devlin was Metcalfe's spiritual successor, adding a modern aesthetic and impressing the judges with the way he was able to inject a sense of movement into the animals

The new definitive designs created for the coins of His Majesty King Charles III therefore continue a long tradition that stretches back all the way to ancient Greece. The timing could not be more apt. Coinage designs represent the era in which they were made. For a king who has dedicated much of his life to the conservation of the natural world, they are reflective of a lifetime's work. Equally, in an era when nature and wildlife are increasingly under threat from climate change, the designs are a reminder of the beauty of the natural world and what is at stake should we fail to protect it.

Opposite: Definitive reverse designs for the circulating coinage of King Charles III.

Right: From top (not to scale); Greek coin depicting the owl of Athens, design for the 1937 farthing by Harold Wilson Parker, Percy Metcalfe's salmon design for the Irish Free State coinage of the 1920s, Stuart Devlin's designs for the Australian decimal coinage gave the animals a sense of movement.



Reminiscence boxes

We launched our third Reminiscence Box collection in May 2023. This time, following positive feedback about the coins in our previous boxes, we created a Royal Mint themed box. It not only contains more coins, but also explores wider aspects of the Mint's work to which people can find personal connections. Each one-minute audio clip informs the listener about a different element of the Mint and then asks them a question about their own experiences of holidays, achievements, hobbies, jobs and so much more. Not only that, but as a museum based in Wales, we wanted to ensure that Welsh speakers could benefit from a Welsh language resource. In line with the Welsh Government's 'Active Offer', we created a Welsh language version of our Royal Mint Reminiscence Box that we loaned to eight care homes this year and provided transcripts of the audio in English and Welsh for all loans.

We have promoted the boxes far and wide. Our Museum Assistant has visited care homes in South Wales, the first of which was Bryn Ivor Care Home in Newport. We were also delighted to show our boxes on a stall at the Welsh Museums Advocacy Day at the Senedd in October. Our Project Coordinator, in collaboration with the Royal Mint Experience and Royal Mint staff, planned an on-site reminiscence event on St David's Day in March called 'The Big Reminiscence Event'. It was held in the Royal Mint Experience and was positively received by past and present Mint staff as well as local community groups.

Right: Celebrating the1,000th Reminiscence Box loan.

Far right & opposite page: Reminiscence Box sessions at Byrn Ivor Lodge.

Between 2023-24, 266 loans of the Royal Mint Reminiscence Boxes were completed, and we reached a major milestone in July when Harper Fields Care Home in Coventry became the recipient of the 1,000th box loan since the project began in 2021. To celebrate, we sent tea, biscuits, chocolate coins and bunting for them to have a special session.



"One lady, who is generally unresponsive, gave me the biggest smile I've seen her give when I put the crown coin into her hand"

Catrefle Rest Home - Conwy

"A resident remembered working in his dad's sweet shop when he held the money and started to count it"

St Lukes & the Oaks – Berkshire



"One resident shared a story about playing shove ha'penny with his grandfather who never let him win"

Kingston House - Wiltshire

IN 2023-24 266

REMINISCENCE BOXES WERE LOANED TO CARE HOMES ACROSS THE UK.

Enigma

Education and Learning

WEBSITE LEARNING RESOURCES

This year we have been concentrating on increasing and improving our digital offering. We have started our redevelopment of the Museum's learning resources for schools and launched the first set of new classroom activities. These activities have been developed to be more versatile and reach a wider age range than the previous Coins in the Classroom lesson plans. Each resource has multiple elements which can be used as independent activities or brought together to make a more in-depth lesson. They will cover many different topics to tie-in with school curriculums.

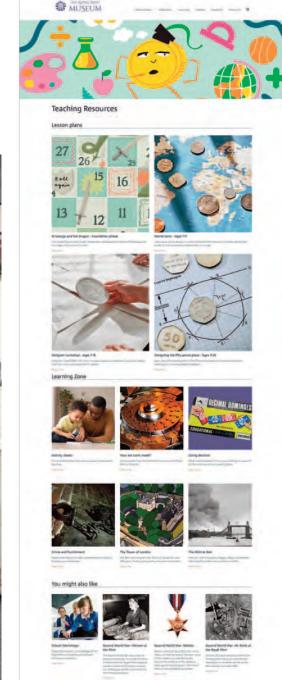
So far, we have launched four new lesson plans, which include the themes of creative writing, maths and geometry, art and design, and geography.

SCIENCE AND ENGINEERING FILMS

A series of documentary films have been produced and made available via the Museum's website. These films, aimed at school audiences, explore the engineering and technology used at the Royal Mint. They are created in an 'inside the factory' style and aim to help teachers and students explore real world examples of engineering.

An important aspect of the films are the interviews with employees at the Mint in which they talk about their jobs and demonstrate the technology and engineering used to make the Mint's products.





SHORT-STORY COMPETITION

The short-story competition continues to grow in popularity. This year the topic was *Crossing Continents*, linking with the 75th anniversary of the arrival of the *Empire Windrush*. Children were asked to write a story about journeying to live in another country.

We received an increase of 32.4% in story entries this year and the writing was of a particularly high standard, making the job of choosing a shortlist extremely challenging. The overall winner was chosen by our official judge, author Onjali Q Raúf. The winning story, simply titled 'M' was written by Muodo Wang from Cothill Prep School in Oxford.

You can read Muodo's story on our website with illustrations by award winning illustrator Chanté Timothy. All the short-listed entries from this, and previous competitions, can also be found on the Museum's website.

COIN DESIGN PROJECT

During the reporting year, the Museum worked with Central Saint Martins College of Art and Design on a coin design project. The project was carried out with a group of students from the graphic design and typography course. The Education Manager and the Research and Information Manager visited the college to deliver a teaching session on the history of coin design. This was later followed with a session delivered by the Head of Art Direction for the Royal Mint.

Opposite left: A series of documentary films have been produced and made available via the Museum's website.

Right: Our short-story competition winner was Muodo Wang from Cothill Prep School in Oxford.

CROSSING CONTINENTS SHORT-STORY COMPETITION

690



Exhibitions

A hugely significant national event took place at the start of the reporting year and was the inspiration for a new temporary exhibition in The Royal Mint Experience (RME). *Crowned, The Making of a Monarch* explored the history of the ancient Coronation ceremony and delved more deeply into the wider societal changes which accompany a change of reign. The exhibition opened on Saturday 6th May 2023, the same day as the King's Coronation at Westminster Abbey. The immersive gallery experience featured an impressive life-size replica of the Coronation Chair which proved immensely popular with visitors as a photo opportunity.

The lift-a-gold-bar case, commissioned originally for a temporary exhibition in 2018, was re-installed in the RME as a permanent feature and has been welcomed back by visitors. Numerous images of people trying to lift the bar have appeared on social media, demonstrating the popularity and importance of imaginative hands-on interactives. A generous bequest of Maundy Money, and associated material from the Maundy Service, from Mrs Freda Meggs was received by the Museum and exhibited in a case in the RME reserved for special temporary displays.

A panel-based exhibition titled *A Woman's Place... Women at the Royal Mint* opened to the public on 6th September 2023 and explored the role of women at the Mint over time. From being employed only in a domestic capacity in the early twentieth century to the employment of the first female Deputy Master in the early twenty-first century.

Planning and development for the next main temporary exhibition, *Coins and the Sea*, continued and is on track to open to the public in May 2024. Strong relationships have been established with other institutions, including Portland Museum, the Shipwreck Treasure Museum and the Mary Rose Trust, who have been very supportive and generous with their time and expertise. *Below:* The temporary exhibition in the RME, *Crowned, The Making of a Monarch,* explored the history of the ancient Coronation ceremony.

Opposite: The role of women at the Mint over time was explored in the temporary graphic exhibition *A Woman's Place... Women at the Royal Mint.*



MUSEUM'S GOOGLE ARTS AND CULTURE PAGE VIEWS

4,786

FOR 167 OBJECTS AND TEN ONLINE EXHIBITIONS CURRENTLY AVAILABLE.



USERS PER MONTH.

The Royal Mint Museum

It is perhaps surprising that of all the rarities in the Mint collection it is this pattern coin, of relatively recent origin, that is one of the most appealing and one that attracts real interest from visitors to the Mint Museum

For the original fifty pence of 1969 Christopher Ironside was asked to prepare a version of Britannia and also an arrangement of the Royal Arms that fitted into the heraldic decimal series as a whole. In the end it was not just a sentimental attachment to Britannia that secured her continuing presence on the British coinage but there was undoubtedly a feeling that to include her would be a popular choice.

#Museum #Collection #History #Heritage #Coin #Coins #Numismatics #Numismatist #FiftyPener











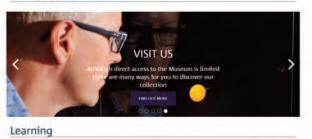
Detro base Interior Inerity Spine Ingents Statis 4

Coronations

MUSEUM



Our collection







OUR YOUTUBE CHANNEL HAD VIEWS PER MONTH FOR OUR 21 SHORT FILMS, AND 462 SUBSCRIBERS.

THE ROYAL MINT MUSEUM REVIEW 2023-24

Digital

For the digital team much of the past year has been spent creating and improving content on the Museum's existing channels to support Museum activities and increase engagement with users.

In 2023-24 the Museum website had almost 300,000 active users and well over 1 million page views, with an average of almost 25,000 users per month. Page views have significantly increased since the prior year, largely due to the continued use of targeted Google Ads, social media campaigns and the popularity of Museum initiatives, such as the short story competition.

New content continued to be uploaded to the website on a regular basis. A considerable amount of information was added in April and May 2023 relating to the Coronation of His Majesty King Charles III. This included a guide to Coronation medals for adults and learning activity sheets for children. New content was also published highlighting the history of the modern sovereign and the coinage of several monarchs, including James II and Charles II.

On the Museum's Google Arts and Culture page, 167 objects and 10 online exhibitions are currently available and have attracted almost 3,000 viewers in the last 12 months. The most recent exhibition on this platform features a Regency collection and allows users to travel back in time and learn about the Royal Mint during an era synonymous with classic design, fashion and society.

The Museum YouTube channel has continued to be a successful asset. In total 21 short films are featured which attract an average of 2550 views per month and have gained the channel 192 subscribers in the reporting year, bringing the total to 462.





Mint and mechanisation

The presenting steps of Charles's indicate constrainability or constrainability of modernization of neurog sequences, tracking is result of the comparison for equivalent test of neurons). Use one take regist of the set on test on the set of the set of comparison of the constraints and the set of the set



Royal African Company

aren to interping occession for the final Arisa's Granes (Ma), both in summer of spik and mission people how the D have to proving symptotexed due to produce an Arisa's Darkent Paraja Parajakhad the boyd Adaptation with Ma data: the Boyd Mara artemps or MBV; the Shada have a set of the Markent Antone and a set of courses. This data permitting and the estimates of the SMC in the inspiral Darkent A and through the entities of the set of this set.

6.007, the data (page-indicating spine bands) is contradal partial of Allina gain antidiana, and is the new partial of instance papels for blacks, peek for the partial of the strange papels for blacks, peek for the partial of the strange papels for black peek for the partial of the strange papels for black peek for the partial of the strange papels for black peek for the partial of the strange papel partial papels for the provide the partial partial papel partial of the strange papel partial papels for the strange partial papels for the strange papel partial papels and the strange papel partial papels for the strange papel papel papel papels of the strange papel papel papel papels for the papel papel papel papel papels for the strange papel papel papels for the papel papel papel papel papels for the strange papel papels for the strange papel papel papels of the strange papel papels for the strange papel papels of the strange papels for the strange papel papels of the strange papels of the strange papels for the strange papel papels of the strange papels of the strange

Gold coinage

The gain terms of all and the optimal flow case discontinuous is included (case), and the parage structure term is to a subscription of the parameters of the structure of the parameters of the structure of the



The most popular films on this channel continue to be those featuring production areas of the Royal Mint, such as striking and tool making alongside 'Museum in a Minute' shorts about collection highlights, such as the famous 1933 penny and the coinage of Edward VIII.

Overall social media followers stand at a total of 12,537 and the Museum's Facebook page saw the largest increase in followers of 14.5% bringing the total number to 6,970. On social media the most popular posts focussed on familiar coins, such as the farthing and the first decimal fifty pence piece from the 1960s which provided followers with the opportunity to comment and discuss the coins in their collections.

This year the Museum started publishing its regular Newsletter content from the website on LinkedIn and has since gained 933 followers on this platform. The new LinkedIn account allows members of the Museum team to promote their own personal successes in relation to the work of the Museum and helps raise the profile of the charity within a social network for the business and professional community.

> THE MUSEUM CURRENTLY HAS 12,5337 FOLLOWERS ON ITS SOCIAL MEDIA CHANNELS.

Governance

The Royal Mint Museum was established as a company limited by guarantee in December 2009 and was granted charitable status in November 2010. Its sole member is HM Treasury. The Museum wholly owns a subsidiary company, Royal Mint Museum Services Limited, also established in December 2009 and these accounts represent the consolidated financial statements for the period.

The heritage assets of the Royal Mint Trading Fund were vested into the Royal Mint Museum on 31 December 2009. The agreements made at vesting with the Royal Mint Limited were refreshed for a further five-year period commencing 1 January 2018. These relate to funding arrangements, services provided to the Museum, historical services provided to the Royal Mint Limited, and secondment of staff to the Museum. These agreements continue in substantively the same form as before.

The Museum as a charitable company is governed by its Memorandum and Articles of Association, which provide for the appointment and reappointment of Trustees. The creation of an independent Museum was initiated to give long-term security to the collection, to establish a clear educational and charitable remit, and to enable the Museum to expand the services it offers through external funding.

Between 2023 and 2024 the Trustees met on five occasions both online and in person. They have the authority to appoint new Trustees and to direct the use of the Museum's financial and other resources. Trustees are appointed for an initial term of three years, renewable for a maximum of two further three-year terms. New Trustees undergo an induction to brief them on their legal obligations under charity and company law, the Charity Commission guidance on public benefit and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. Meetings of the Trustees are attended by members of the Museum's management team, in particular the Director of the Royal Mint Museum, and members of the financial support team, who present papers on their areas of responsibility.

The Trustees exercise oversight and supervision of all the Museum's main functional areas, including: finance, fund-raising, acquisition and disposal, education and publication programmes, exhibitions, collections management, conservation and the activities of the Museum Services company.

The Trustees decide on the strategy for the Museum. The implementation of the strategy and the operational management is delegated to the Director of the Royal Mint Museum and his colleagues.

THE MUSEUM GAVE **136** PUBLIC TALKS, ONLINE AND IN-PERSON.

Trustees and Company Directors 2023-24



Lord Macpherson of Earl's Court CGB Trustee. Appointed 2015

Nick Macpherson is Chairman of Hoare's Bank, a Director of the Scottish American Investment Trust and a Visiting Professor at King's College, London. He trained as an economist at Oxford University and University College, London before joining the Treasury in 1985. He was Permanent Secretary for over ten years, and was Principal Private Secretary to Ken Clarke and Gordon Brown in the mid-1990s.



Dr Andrew Burnett CBE Chairman. Appointed March 2016

Dr Andrew Burnett retired in 2013 from the role of Deputy Director of the British Museum. Prior to that, he worked in the Museum's Department of Coins and Medals (1974–2003) and his books include *Coinage in the Roman World* and the first three volumes of *Roman Provincial Coinage*. He was appointed Honorary Professor at University College London in 2013 and took up a post on the Board of Trustees at the Royal Armouries in 2014.



Anna Brennand Trustee. Appointed March 2018

Anna Brennand is Chief Executive at the Cabrach Trust in Scotland. As former Chief Executive of the Ironbridge Gorge Museum Trust, a World Heritage Site in Shropshire, she has a wealth of experience in multi-million pound redevelopment projects and her efforts have won several awards. A qualified accountant, Anna worked for a FTSE 100 company and also in the leisure hospitality industry and central government.



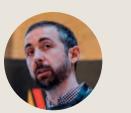
Swati Dhingra Trustee. Appointed February 2022

Swati is Associate Professor in Economics at LSE, and an Associate of the Centre for Economic Performance. She was recently a member of the UK's Trade Modelling Review Expert Panel and the LSE's Economic Diplomacy Commission. She is Research Fellow at CEPR, and on the editorial boards of Journal of International Economics and Review of Economic Studies. Her research is in international economics and industrial policy. She has published in academic journals including American Economic Review and Journal of Political Economy.



Mario Pisani Trustee, Appointed December 2022

Mario Pisani is Senior Civil Servant at His Majesty's Treasury, where he currently serves as Deputy Director for the Financial Stability Group. Since joining the Treasury in 2005, Mario has worked on a range of areas, including macroeconomics, public finance, international policy and communications. Between 2008 and 2011 he was Private Secretary to the Chancellor of the Exchequer. During 2006 Mario was seconded to the *Financial Times*, London. He is a Visiting Professor at King's College London and sits on the Council of the Society of Professional Economists. Mario holds a degree in economics and is a qualified accountant.



Dafydd James Trustee. Appointed February 2022

Dafydd is Head of Digital Experience and Services at Public Health Wales. He was previously Head of Digital Media and Technical Services at Amgueddfa Cymru - National Museum Wales, where he oversaw the conception and delivery of digital strategies for seven museums and chaired the technology group for People's Collection Wales. Dafydd has co-authored research examining the state of digital maturity of cultural organisations across the globe, and has presented research papers on mobile technology, digital transformation and digital ethics at conferences worldwide.



Andrew Mills Trustee Representative of the Royal Mint Limited. Appointed February 2024

Andrew Mills joined the Royal Mint in 2009 having previously held roles in sales, marketing and general management at a number of global private sector businesses. He is accountable for the financial performance and strategy of the Currency Business within the Royal Mint and chairs the Mint Directors Association Sustainability Sub-Committee. Andrew is a member of the Royal Mint Executive team and became an Executive Director of the Royal Mint Limited in April 2016.

Statement of Financial Activities for the year ended 31 March 2024

INCOMING RESOURCES	2024 (£)	2023(£)
Voluntary income:		
Donations (items for the collection)	289,514	190,518
Income from charitable activities	160,580	178,672
Income from trading subsidiaries	471,357	465,958
Other income	2,902	3,320
Total incoming resources	924,353	838,468
Resources expended		
Cost of generating funds:		
Commercial trading operations	210,429	210,607
Charitable activities:		
Education	240,601	244,853
Collection preservation	116,815	84,076
Exhibitions	52,810	35,690
Governance costs	26,266	22,951
Total resources expended	646,921	598,177
Net incoming/(outgoing) resources for the year	277,432	240,291
Funds brought forward	4,077,063	3,836,772
Total funds carried forward (see below)	4,354,495	4,077,063
Funds made up as follows:		
Available Funds (note 1)	729,471	741,553
Designated funds:	, _, , _, _	,,,,,,
Liquidity reserve (note 2)	20,000	20,000
Collection reserve (note 3)	116,038	123,772
Collection items received since vesting	3,488,986	3,191,738
	4,354,495	4,077,063

These summarised accounts are extracted from the Trustees' Report and Financial Statements for year ended 31 March 2024, which received an unqualified auditor's report.

These summarised accounts may not contain sufficient information to allow for a full understanding of the financial affairs of the charity.

A complete set of the report and accounts are available from the Royal Mint Museum website www.royalmintmuseum.org.uk

Dr Andrew Burnett

Chairman, Royal Mint Museum Trustees

Notes

The accounts have been compiled in accordance with the latest SORP.

1 Funds available for Museum operations and projects.

2 Collection reserve can only be used to purchase items for the collection.

Collection Items acquired since vesting includes the samples received from The Royal Mint Limited.

Opposite: Display case from the temporary exhibition *Crowned, The Making of a Monarch.*





Such commensionative moduleane soft produced rocks or softimer econommedals which are worn with a ribbon and given to, anyong others, magnationthe armed forces, the Royal Household and those in the emergence accurate

G

ton Internet Hardwelle (L. 62, 1963) ally bound by the Protect Masseum (Protection stamps of Hindberh II and Kong Charles III a) Example image of banknetes featuring King Charles III, expected net encodision by mile 2023. E Debredd cuphrefilial or ation paper yn dangas y Brenin Charles III. sweedt idde sod ei ddabhardin erfsyn canof 2024.



 Ter-building buolonce, demonetised in 1970
Polymer buolonce, demonetised in 2016
Unito Klampkow posspore issued in the reign of George VI Kindly based by Mr A. Booth
Kindly kangel Mw Ka, Tyley

10111593

Consume model, Wellmen IV, 1851.
Consumes model in emologie, Edward VII, 1902.
Consumes model in emologie, Edward VII, 1902.
Consumes model. Compr. V., 1911.
Consumes model. Compr. V., 1931.
Consumes model. Compr. V., 1931.
Consumes model. Compr. V., 1931.
Consumes model. Bandwell, 1933.
Consumes model. Bandwell, 1933.
Heast model for the Community model. Elizabeth II.

MACint



 Azur papar deg avell, weidt iddirymu yn 1970
Aran papar degwell, c. S. e. glocodwyd grauf yn 2011
Babort y Deyrnas Uoedig a grhoeddaryd yn yntod iwymaiat Gonge Yl Benthyriawyl graeffe gan Mr A. Booch
Pabort y Deyrnas Unedig a grhoeddaryd yn yndo fwyrniaet Einhech II.
Benthyriawyl graeffe gan Mr S. Tyley



DIE. JULII. XIX ANNO.MDCCCXXI

15. Medal y Cononi, William IV, 1831
16. Medal y Cononi, y Frenhines Victoria, 1838
17. Medal y Cononi mewa anken, Edward VII, 1902
18. Medal y Cononi, Ferond, Cocong VI, 1937
20. Medal y Cononi, Ferode, Cocong VI, 1937
20. Medal y Cononi, Ferode, Cocong VI, 1937
21. Medal y Cononi, Firshed, Educorg V, 1937
22. Medal y Cononi, Effandech H, 1953
23. Medal y Cononi, Farback, The Yosa





The Royal Mint Museum Review 2023-24

The Royal Mint Museum, Llantrisant, Pontyclun CF72 8YT email enquiries@royalmintmuseum.org.uk www.royalmintmuseum.org.uk

f 🕅 🖸 🗖

Company registration number 07105875 | Charity number 1138877

