

The Royal Mint Museum
Review 2022-23

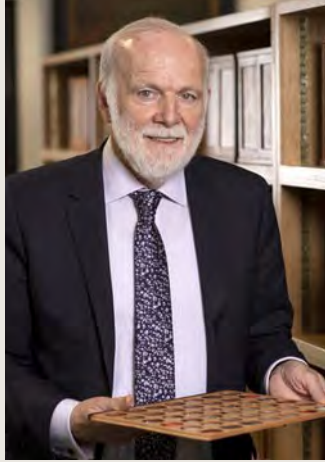


THE ROYAL MINT®
MUSEUM





Dr Kevin Clancy
Museum Director



Graham Dyer OBE
Senior Research Curator



Chris Barker
Information and Research
Manager



David Mason
Public Engagement and
Information Officer



Abigail Kenvyn
Exhibitions Manager



Virginia Porter
Museum Office Manager



Susan Sandford
Digital Engagement and
Collections Access Officer



Sarah Tyley
Collections Manager



Amy Williams
Education and Learning
Manager



Bethan James
Project Coordinator



Megan James
Museum Assistant



Introduction

It has been a sad year for the team at the Royal Mint Museum as we have reflected on the death of Her Late Majesty Queen Elizabeth II. The coinage and medals of her reign form a large part of the collection, from the earliest plaster models by Mary Gillick to the more recent commemorative coins celebrating her Platinum Jubilee. Annual Reports in our online library show the long-standing relationship between Her Majesty and the Royal Mint, including how significant changes during her long reign have been captured on the coinage.

An exhibition in memory of Her Late Majesty was installed in The Royal Mint Experience. In addition, the very successful reminiscence boxes for residents of care homes were adapted to reflect the nation's loss and facilitate sessions for people to remember her long reign.

The year has also been one of continued growth as the Museum builds on the success of previous years, particularly in the digital space. More people than ever are now finding content on our website and social media channels. As part of the Museum's commitment to make our collections available for research the minutes from the earliest meetings of the Royal Mint Advisory Committee have been digitised. The first meeting of the Committee was held on the 29 June 1922 and to celebrate its 100th anniversary the minutes for the first 200 meetings were uploaded to our online library.

The Museum also welcomed a new Trustee this year. Mario Pisani is Senior Civil Servant at His Majesty's Treasury, where he currently serves as Deputy Director for the Financial Stability

Group. Mario is also a Visiting Professor at King's College London and sits on the Council of the Society of Professional Economists. We welcome Mario's varied and extensive expertise and look forward to working closely with him.

At the same time we were very sorry that Crispin Wright's term of office had come to an end. He has been a great asset to the Museum over many years, and his good-humoured advice and expertise has been of great value.

In the year ahead plans to mark the anniversary of the arrival of the Empire Windrush as well as the Coronation of His Majesty King Charles III will provide more opportunities for the Museum to interpret the collection and engage new audiences.

Dr Andrew Burnett CBE
Chair, Royal Mint Museum Trustees



..... IN 2022-23

394

COINS, AND OTHER ITEMS, WERE ACCESSIONED
INTO THE MUSEUM COLLECTION RECEIVED
THROUGH THE ROYAL MINT.

Cover: Plasters of royal portraits of Queen Elizabeth II.

Collections and Conservation

The story of the Royal Maundy ceremony is well known, involving the monarch personally distributing sets of the tiny, beautiful silver coins to recipients who have made an important contribution to the well-being of parishes up and down the country. The Royal Mint Museum has many specimens of the coins, from the current and from several other reigns but what the Museum did not have, until recently, was a complete grouping of the coins as given to one recipient, nor did it have the associated items, such as a programme or an invitation relating to the ceremony itself. All that changed, however, through the generosity of Mrs Freda Meggs.



She had attended church regularly as a child and in adult life this led to her becoming involved in the parish community, taking on Lay Leadership roles and running Sunday schools. In 2016, as a 90 year-old, in recognition of her 'exemplary Christian service' in the diocese of Salisbury she was invited to the Royal Maundy service at St George's Chapel, Windsor Castle, on 24th March. She received the special sets of coins personally from Elizabeth II, nine complete sets added up to 90 pence, the age of the late Queen in that year. Every year the total face value of coins distributed increases in line with the monarch's age, as does the number of women and the number of men who receive Maundy Money.

In September of the following year, accompanied by members of her family, Mrs Meggs visited the Royal Mint Experience and was so fascinated by what she saw she decided to leave

the coins and the associated letters, programme, newspapers clippings and photographs relating to the service to the Royal Mint Museum in her will. Sadly Mrs Meggs has now passed away and, following her death, her son Bob came to the Museum and fulfilled his mother's wishes, donating this wonderful collection of material. Freda's story is now part of the Museum's history, standing as a real-life record of public service, and plans are already being explored to ensure the gift can be more widely shared, including being made accessible online and featuring in a future exhibition.

As well as having a large number of items from the Royal Mint Museum on permanent display in the galleries of the Royal Mint Experience, there are other locations where the collection can be seen. There are objects on long-term loan to the British Museum, the Ashmolean, and the Tower of London, as well as the Science

Museum and the Museum on the Mound in Edinburgh. Although they require no small amount of work, temporary exhibitions are a good way for any museum collection to be seen by a larger and more diverse audience, and this year the Museum has contributed to two exhibitions in other museums.

The Museum loaned objects featuring Martin Jennings' coinage portrait of King Charles III to *The King's Stamp*, a new temporary exhibition at the Postal Museum to mark the introduction of the new definitive stamps which were also designed by Jennings. The items, including a plaster model of the portrait and Elizabeth II memorial coins featuring the new effigy, will be on display until the start of September 2023.



Opposite left: Mrs Freda Meggs at Windsor Castle in 2016 to receive her Maundy Money, which she kindly donated along with associated ephemera to the Royal Mint Museum.

Left: Unused electrotype for 5 lats silver coin, featuring a portrait of the Latvian Prime Minister Kārlis Ulmanis.

At the start of March the Museum loaned a number of items to the National History Museum of Latvia as part of an international travelling exhibition, *100 years: litas, lats, kroon*. It is dedicated to the centenary of the national currencies of the Baltic States of Lithuania, Latvia and Estonia. The authors of the Latvian section, in an attempt to unravel one of the mysteries of Latvian numismatic history, carried out research with the support of the Royal Mint Museum into the Latvian currency during the inter-war period. One idea at that time was to issue a 5 lats silver coin in the late 1930s, designs for which were prepared and sent to the Mint. It progressed through to preliminary work being carried out on dies and blanks but the Second World War intervened and the planned 5 lats silver coin, featuring a portrait of the Latvian Prime Minister Kārlis Ulmanis, was never struck. The image reproduced here is of the nickel-plated electrotype and, although we do not know who created the design, we do know that the model was the work of the talented numismatic artist Percy Metcalfe. The exhibition opened last year in September in Vilnius – Lithuania, moved to Riga in Latvia and then on to Tallinn the capital of Estonia.

..... IN 2022-23

THE MUSEUM HAS CONTINUED TO CATALOGUE
AND DIGITISE ITEMS FROM THE COLLECTION.

11,146

INVENTORY-LEVEL RECORDS HAVE BEEN
CREATED FOR COINS, MEDALS AND TOKENS.

..... IN 2022-23

1,150

TOTAL NUMBER OF
PUBLIC ENQUIRIES
ANSWERED



Information and Research

The Museum regularly undertakes new research into items in the collection or into aspects of The Royal Mint's history. This can be in response to requests from the public or as part of the Museum's own research programme, but each helps develop a better understanding of the collection. A few of case studies of research carried out are outlined here.

Across the last year the Public Engagement and Information Officer has worked with the Polish numismatic community to help uncover the story of 'fat eagles', silver Polish 2 zloty coins, so named for the crowned eagle design on the obverse. The 2 zloty coin of 1924 presents an interesting problem, having been struck at mints across the world in 1924 and 1925. It was reintroduced into circulation in Poland in 1924, replacing its predecessor, the Polish mark, in reaction to the hyper-inflationary crisis which plagued much of Continental Europe in the immediate aftermath of the First World War. A vast output of silver 2 zloty coins was required, in particular, and specimens were struck at the Royal Mint in London, the Birmingham Mint, the Philadelphia Mint and the Paris Mint.

The involvement of so many mints in striking 2 zloty pieces resulted in a great range of specifications and a great many varieties, in what should have been a single, stable denomination. Differences in technology and technique resulted in different tonnage strikes, which in turn gave the crowned eagle a fatter neck on some specimens and revealed or obscured other small details in the design. Differences in specification led to a wide range of silver contents and spectrographic testing of the 29 specimens in the Royal Mint Museum collection revealed 2 zloty pieces of 1924 with anywhere from 77% to 97% silver content. Undertaking this research has been of valuable service to the



Polish numismatic community but has also allowed us the chance to re-examine the Museum's own collection, attribute striking locations to specific pieces based on the data uncovered and help to tell the story of this fascinating global coin.

For a lecture to the British Art Medal Society, the Information and Research Manager looked into the life of one of The Royal Mint's first female coin designers, Madge Kitchener. A relatively obscure figure in Mint history, she has largely been ignored. Perhaps better known by the few who are aware of her as a relative of Lord Kitchener, she took an active interest in coin

and medallion art. First coming to the attention of The Royal Mint as part of a public medal design competition for the 1924 British Empire Exhibition, her real breakthrough should have come as part of the new coin designs produced for the reign of Edward VIII. Her thrift plant design was selected for the new 12-sided nickel-brass threepence, yet her moment of triumph was taken away from her by the then Deputy Master of The Royal Mint who, behind her back, instructed another artist to rework the design. Clearly badly affected by the incident, Kitchener disappeared from the artistic scene, but she deserves more credit than she has previously been given. The research undertaken has allowed the Museum to shed light on the difficulties faced by female artists in the first half of the 20th century and give back some prominence to a figure who helped set the foundations for a generation of female coin and medal designers who were to come after her.

In November the Museum hosted a placement for Beth Seaman, a doctoral researcher at the University of Birmingham, hoping to gain some hands-on experience of collections management and research in the heritage sector.

As a doctoral researcher, Beth's current work explores and tracks the representation of medicine across the medieval and early modern periods. She was able to spend some time examining the Museum's collection of late medieval and early modern gold angels, which played an important role in healing superstitions during the period. In addition, she gained experience of working with a museum collection by helping staff to locate, record and digitise artwork from coinage competitions over the last 40 years.

Opposite: Obverse and reverse of a silver Polish 2 zloty coin, known as a 'fat eagle'.

Above: Plaster by Madge Kitchener for the 12-sided nickel-brass threepence.

Projects

For the anniversary of decimalisation in 2021 the Museum developed reminiscence sessions for care homes. The reminiscence session took the form of a 'Museum in a Box', containing replicas and original objects from the time for people to handle. Each object was fitted with a special micro-chip which, when placed on the box, played audio clips specific to that object. This was accompanied by a Panasonic Toughbook loaded with interactive content for residents to explore.

The decimalisation reminiscence boxes and Toughbook content were reimagined for 2022 to celebrate Elizabeth II's Platinum Jubilee. The collection was increased to 70 reminiscence boxes to commemorate this historic 70-year reign and they began to be loaned out in May 2022. To help care settings with their celebrations, the first 200 loan locations also received a 'street party kit' comprising a Union Flag bunting, and napkins, the aim being to bring residents together in celebration of the Platinum Jubilee in a manner synonymous with royal celebrations. It was very well received. In the wake of Her Majesty's passing in September 2022, the loaning of the Platinum Jubilee reminiscence boxes was paused, but in the following weeks, it became apparent that several of the homes that were due to receive their box still wanted it to allow their residents to reminisce about the reign of Queen Elizabeth II. The box was reframed with a card referencing the intention to facilitate reminiscence and through feedback it was reported that the boxes created opportunities for important conversations with residents as they reflected on the remarkable reign of Her Late Majesty. The Platinum Jubilee reminiscence boxes were loaned out 336 times.

.....
"A volunteer has recently moved to the UK from Hong Kong. Another resident once lived in Australia - being able to share how they felt when they came here was very moving"

Bristol Dementia Meeting Centre.



.....
"One of our residents recalled giving her children an old set of coins, before we went into decimalisation. They still have them to this day"

Hazelgrove Court - Cleveland.

..... IN 2022-23

336

LOANS OF THE PLATINUM JUBILEE
REMINISCENCE BOXES
WERE COMPLETED.



.....
"Lots of eye contact, questions. Sense of worth, positive feedback"

Jubilee Court – Hucknall.

MEDAL DESIGN COMPETITION

The Platinum Jubilee medal design competition commenced early in 2022 in the lead-up to the Platinum Jubilee of Queen Elizabeth II. Graphic design work for the web pages and promotional marketing was undertaken by Katie Price, a recent graduate of the MDes Global Design course at Cardiff School of Art & Design, Cardiff Metropolitan University as part of an effort to support up and coming designers. The competition was open to all undergraduate students and recent graduates whose courses ended in the last two years. Entrants were asked to design a medal inspired by the changes that occurred during Elizabeth II's reign.

Over 120 entries were received. Product Design Lead at the Royal Mint, Lee Jones, Director of the Royal Mint Museum, Dr Kevin Clancy and celebrated artist Hughie O'Donoghue RA selected the winning design which features portraits of Elizabeth II on the obverse and a Tudor rose design on the reverse.

The winner, University of South Wales graduate Trystan Vaughan from Church Village, Rhondda Cynon Taff, was announced in January and an event was held to present Trystan with a struck specimen of his medal and a cheque for £5,000. In a fortuitous postscript to the competition, Trystan went on to secure a position as Digital Designer for The Royal Mint.

Opposite page: Reminiscence sessions at Jubilee Court care home using Platinum Jubilee 'Museum in a Box'.

Right: The winning Platinum Jubilee medal competition design by Trystan Vaughan, shown at the RME with the Museum team.



..... IN 2022-23

120

ENTRIES INTO THE MEDAL DESIGN
COMPETITION WERE RECEIVED.



546

ENTRIES WERE RECEIVED INTO THE
STORY COMPETITION FROM SCHOOLS
ACROSS THE UK.

Education and Learning

ROYAL MINT EXPERIENCE

This last year has seen a full return of schools to the Royal Mint Experience. The numbers of pupils engaging in one of our education workshops has risen back to almost pre-pandemic levels. Between April 2022 and April 2023, over 5000 pupils visited.

A new workshop was launched in September ready for the start of the new school year, which has been designed exclusively for Foundation Level pupils aged from 4 to 6. Previously there was no offering for this young age group.

We also launched a trial of dedicated Home Educator days. These have been very popular and now happen once a month.

SHORT STORY COMPETITION

Building on the success of our first Wales-wide Short Story Competition, we ran a new competition this year and opened it up to the whole of the United Kingdom. The competition topic was Queen Elizabeth II's Platinum Jubilee and we created a dedicated area of the Museum's website with resources and activities available to inspire children in their story writing.

We received over 40% more entries than the previous year, from children right across the United Kingdom and a copy of the winning story by 10-year-old Joshua Boholst from St Cecilia's Catholic Primary School in Surrey was sent to the late Queen.



JUBILEE OUTREACH

We delivered several outreach sessions, which focused on the Platinum Jubilee and reflected work the Royal Mint has done for past Jubilees.

These were delivered in-person locally, and virtually across the United Kingdom. One of these sessions was run in conjunction with the Big Pit Museum at Blaenavon Workmen's Hall and connected a local school with older community members to share stories and memories of the Coronation in 1953.

NEW WEB CONTENT

This year we added new downloadable activities to our web resources. These activities cover a range of ages from colouring sheets for younger children to complex papercrafts for older children and focus on topics such as the Mint's long history and the coin design process.

For these we worked closely with Blackbird Publications who specialise in interactive resources for museums and other heritage settings.

Left: Platinum Jubilee Short Story Competition winner Joshua Boholt with a framed illustrated copy of his story Spyder. Courtesy of Jane Cox Photography.

Right: Examples of the Museum's downloadable activity sheets.

THE ROYAL MINT MUSEUM

The Royal Mint at Tower Hill in 1830

Have fun colouring in your Royal Mint scene.

@RoyalMintMuseum
@royal_mint_museum
Created by Blackbird Publishing

THE ROYAL MINT MUSEUM

Tudor Queen at the Royal Mint

On 10 July 1561, Queen Elizabeth I made a special visit to the Royal Mint at the Tower of London. She came to see the workers busy minting her new Elizabethan coins made of silver and gold. This new money was needed to replace the poor quality coins in use at the time, which contained very little precious metal.

I hereby command the Royal Mint to collect and melt down England's worthless coins of old. All new coins bearing my portrait shall be minted in precious silver or gold, so that England's currency is valued and treated once more.

Queen Elizabeth I silver sixpence 1561

Make your own statue
Colour in, cut out and make up your statue. Stand your Tudor Queen on display at home.

Elizabeth I Queen of England and Ireland 1558-1603

@RoyalMintMuseum @royal_mint_museum
Created by Blackbird Publishing

THE ROYAL MINT MUSEUM

Design your own medals

Use the templates below to design your own special medals. Include pictures and words that represent the events or actions you would like to award. Add stripes to the ribbons in colours that mean something to you, then cut the medals out.

Tape a safety pin to the back and wear your medals with pride!

My name is Matthew Clay and I fought with the Third Regiment of Foot Guards at the Battle of Waterloo. The Duke of Wellington led our army to victory over the French serving under Napoleon Bonaparte. You can find my name listed in the Waterloo Medal Roll – a handwritten book on display at the Royal Mint Museum.

Military medal designs

The Royal Mint first began designing military medals over 200 years ago, when the British government ordered the minting of 37,000 silver Waterloo Medals. This medal was awarded to each and every soldier who had fought at the Battle of Waterloo in 1815.

The Waterloo Medal design features a winged figure of Victory, above the name and date of the battle.

The France and Germany Star was awarded to all members of the Army and Navy who had served in Europe between 1944-5 during the Second World War.

The ribbon colours represent the national flag colours of France, the United Kingdom, and the Netherlands.

The Royal Mint designed this medal in the shape of a star. It features the Royal Cypher (a crown and the initials) of King George VI.

@RoyalMintMuseum @royal_mint_museum
Created by Blackbird Publishing

..... IN 2022-23

5,190

PUPILS TOOK PART IN EDUCATION WORKSHOPS AT THE RME

Exhibitions

..... IN 2022-23

50,885

VISITORS AT THE ROYAL MINT EXPERIENCE.

Below: Temporary exhibition in the RME commemorating the life of Queen Elizabeth II and her 70-year relationship with the Royal Mint.

Opposite: The display in the factory tour areas was updated and refreshed with new projection graphics and objects, with an interactive globe projection enabling visitors to explore 80 coins produced by the Royal Mint for territories around the world.

As with the wider Museum and The Royal Mint, the reporting year was a time of change and adaptation for the Exhibitions Department.

Although the main temporary exhibition for the calendar year, centred around the Platinum Jubilee of Elizabeth II, had opened in February 2022, additional light projections highlighting the detail and hidden meaning behind the various Jubilee crown pieces struck for George V and Elizabeth II were added to the display in time for the nationwide celebrations that took place in June 2022.

Elsewhere in the Royal Mint Experience the factory tour areas were updated and refreshed, with added images and audio visuals which help the tour guides bring the often complicated and detailed story of coin production to life. An interactive globe was also installed which tells the stories of 80 countries for whom The Royal Mint has struck coins.

Later in the year, however, the sad news that Her Majesty Queen Elizabeth II had passed away at the age of 96 would change the course of The Royal Mint, and the Museum's future plans.

Instead of a temporary exhibition on the story of *Women at the Mint*, as previously scheduled, it was deemed entirely appropriate instead to create a display dedicated to the life and service of the late Queen. A panel-based temporary display was created in the Royal Mint Experience highlighting the 70-year relationship between the Royal Mint and Elizabeth II featuring coins for circulation in the United Kingdom and from across the Commonwealth, the

production of medals, the Great Seal of the Realm and more unusual stories, such as the special silver coins struck for Maundy Thursday each year. The exhibition charted iconic British events over the last 70 years from the first ascent of Mount Everest to the first flight of Concorde, demonstrating the longevity of her unprecedented reign and the extraordinary period of change she oversaw.

The death of Elizabeth II saw the crown pass to King Charles III and with it the announcement of a Coronation. This event, and the story of a change of reign more widely, inspired the development of a new temporary exhibition for the Royal Mint Experience. Much of the remainder of the reporting year was dedicated to researching and planning the exhibition, with the opening scheduled for Coronation Day in May 2023.





..... IN 2022-23

MUSEUM WEBSITE HAS HAD OVER

139,000

VISITORS AND OVER

581,000

PAGE VIEWS, WITH AN AVERAGE OF

48,423

USERS PER MONTH

Guest Articles

Establishing the Tudor sovereigns
An article by Elizabeth Driscoll, Dr Mark Clancy

Coronation
An article by Quentin and Imogen Storer, Caroline Burt

Memories of coin collecting
An article by John Storer, Peter, and Michael

Remembering a Man Named Machin
An article by Peter de Coo, written by 1983

On making change
An article by Peter de Coo, written by 1983

'Mr Decima!'
An article by Peter de Coo, written by 1983

Quick Change
An article by Peter de Coo, written by 1983

Early women coin collectors
An article by Peter de Coo, written by 1983

A gold medal for St John Science
An article by Peter de Coo, written by 1983

THE ROYAL MINT MUSEUM

Coronations Collections Learning Explore Enquiries About Us

EXPLORE THE COLLECTION

Denominations
The denomination of a nation's postage links together its history, society, and economic values.
[Read more](#)

Coins
The Museum collection contains over 30,000 coins, which span from ancient times to the modern day.
[Read more](#)

Medals
The Royal Mint Museum contains some 1,000 medals, dating mainly from the beginning of the 19th century.
[Read more](#)

Coronations

COINS FOR A NEW MONARCH
For many hundreds of years a change of monarch has meant a change to the coinage.
[FIND OUT MORE](#)

Our collection

COLLECTION HIGHLIGHTS
The Royal Mint Museum has one of the finest collections of coins, medals, artwork and minting equipment in the world.
[FIND OUT MORE](#)

Learning

LEARNING ZONE



..... IN 2022-23

OUR YOUTUBE CHANNEL HAD

21,990

VIEWS, AND 271 SUBSCRIBERS FOR OUR 21 SHORT FILMS

WAYNE SCAMMELL
TEAM LEADER - STRIKING

Behind the scenes at the Royal Mint: Striking

Royal Mint Museum
22k subscribers

13K views · 8 months ago

Join our presenter Fran Scott as she talks to experts in the Coin Press Room at the Royal Mint to find out how coins are made.

To find out more about the Royal Mint Museum visit our website <https://www.royalmintmuseum.org.uk/> ...more

Digital

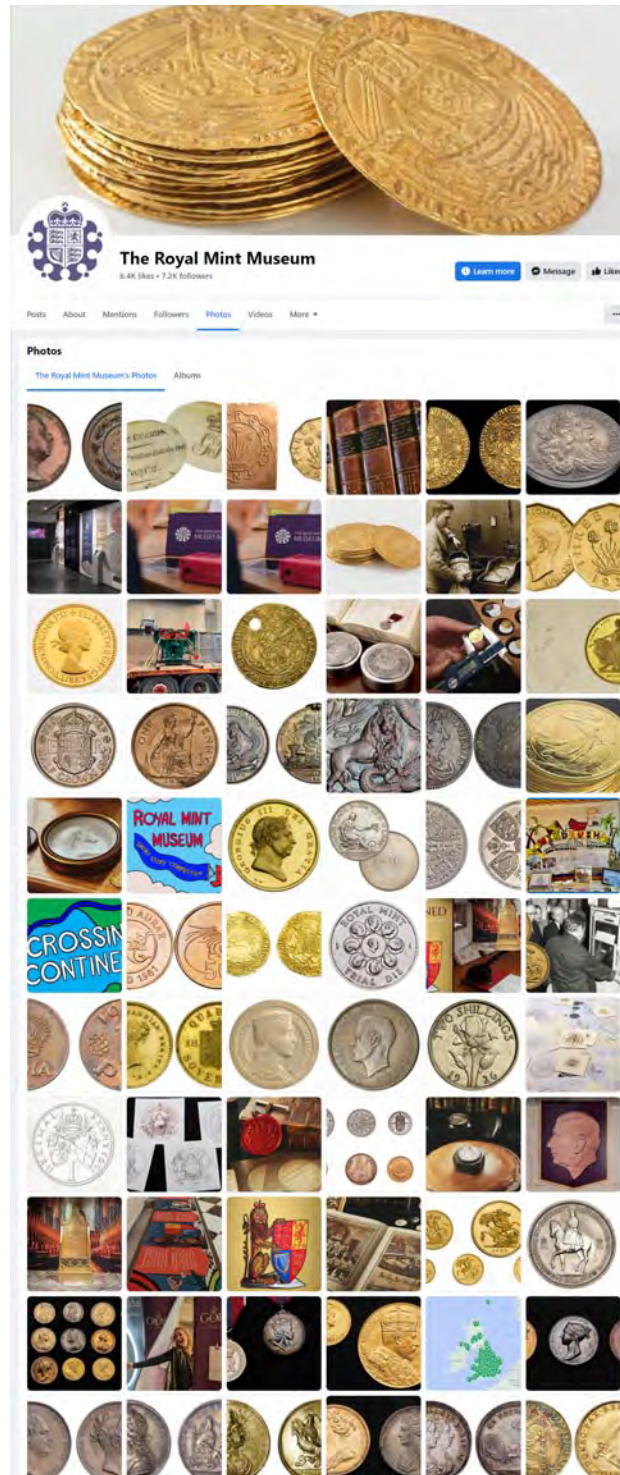
During the past year the focus of the team has been on developing, and finding new ways of promoting, content to provide a boost to the Museum's growing digital audience.

In September the Museum was granted a Google Ads account for non-profit-making organisations that provides free targeted advertising to promote online activities. The new digital marketing strategy was successful from the start, reaching a total of 138,000 impressions from Google Ads and resulting in 10,400 website clicks directed towards specific project material. In total over £15,000 in-kind funding was used for advertising campaigns to support the Virtual Visits education sessions and Short Story Competition projects.

A new digital strategy was adopted in November 2022 with the aim of delivering engaging, accessible content and putting our digital audiences at the heart of what the Museum does. Four digital pillars were identified:

- **Storytelling:** We tell our stories digitally to make accessible our vast physical collection.
- **Efficiency:** We maximise our capacity and work smarter by creating content that works laterally across multiple projects.
- **Collaboration:** We seek partnerships with organisations who can support our digital delivery and we share responsibilities across the team
- **Audience:** We focus on our audience, delivering content they are looking for in a format they find approachable.

As a result of these changes and the team's efforts the Museum website welcomed over 139,000 visitors, an increase from the



..... IN 2022-23.....
THE MUSEUM'S FACEBOOK PAGE
SAW A 25% INCREASE IN FOLLOWERS TO
6,084

previous year of over 200%. The site has benefited from eight new guest articles, regular newsletters, a 360° tour of a temporary exhibition in the Royal Mint Experience and new collection highlights pages. In addition, the content from the decommissioned 'London to Llantrisant' microsite, launched in 2018, was transferred to the main Museum website as part of the history section. Significant peaks in users were seen due to the announcement of the winner of the Jubilee Short Story Competition, the death of the late Queen Elizabeth II and the launch of the 2022-23 Short Story Competition 'Crossing Continents'.

Across the Museum's social media channels similar spikes of interest for these specific events were supplemented by advertising campaigns to promote particular Museum projects. This resulted in a total follower increase of at least 2,850 across all accounts, representing a 30% increase by platform on average.

Another significant area of digital growth for the Museum was on YouTube. In December 2022 a series of videos was published on the Museum's YouTube channel aimed at encouraging interest in STEM careers for 11-14 years olds. Created in collaboration with Science Presenters, Huw James and Fran Scott, the films show the processes that take place behind the scenes at the Royal Mint. These four videos alone boosted channel engagement significantly, resulting in almost 16,000 views. In addition, a further five 'Museum in a Minute' videos and several animations illustrating the design details of Jubilee coins were published, resulting in a total increase of almost 250 subscribers and 20,000 views of Museum YouTube content.

Governance

The Royal Mint Museum was established as a company limited by guarantee in December 2009 and was granted charitable status in November 2010. Its sole member is HM Treasury. The Museum wholly owns a subsidiary company, Royal Mint Museum Services Limited, also established in December 2009 and these accounts represent the consolidated financial statements for the period.

The heritage assets of the Royal Mint Trading Fund were vested into the Royal Mint Museum on 31 December 2009. The agreements made at vesting with the Royal Mint Limited were refreshed for a further five-year period commencing 1 January 2018. These relate to funding arrangements, services provided to the Museum, historical services provided to the Royal Mint Limited, and secondment of staff to the Museum. These agreements continue in substantively the same form as before.

The Museum as a charitable company is governed by its Memorandum and Articles of Association, which provide for the appointment and reappointment of Trustees. The creation of an independent Museum was initiated to give long-term security to the collection, to establish a clear educational and charitable remit, and to enable the Museum to expand the services it offers through external funding.

Between 2022 and 2023 the Trustees met on five occasions both online and in person. They have the authority to appoint new Trustees and to direct the use of the Museum's financial and other resources. Trustees are appointed for an initial term of three years, renewable for a maximum of two further three-year terms.

New Trustees undergo an induction to brief them on their legal obligations under charity and company law, the Charity Commission guidance on public benefit and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. Meetings of the Trustees are attended by members of the Museum's management team, in particular the Director of the Royal Mint Museum, and members of the financial support team, who present papers on their areas of responsibility.

The Trustees exercise oversight and supervision of all the Museum's main functional areas, including: finance, fund-raising, acquisition and disposal, education and publication programmes, exhibitions, collections management, conservation and the activities of the Museum Services company.

The Trustees decide on the strategy for the Museum. The implementation of the strategy and the operational management is delegated to the Director of the Royal Mint Museum and his colleagues.

..... FROM JUNE 2022

3,533

COINS AND TOKENS FROM CORE PARTS OF THE COLLECTION HAVE BEEN PHOTOGRAPHED.



Trustees and Company Directors 2022-23



Mr Crispin Wright
Trustee. Appointed December 2013

Crispin Wright is an investment banker, having worked for over 30 years for, successively, Morgan Grenfell and Rothschild.



Lord Macpherson of Earl's Court CGB
Trustee. Appointed 2015

Nick Macpherson is Chairman of Hoare's Bank, a Director of the Scottish American Investment Trust and a Visiting Professor at King's College, London. He trained as an economist at Oxford University and University College, London before joining the Treasury in 1985. He was Permanent Secretary for over ten years, and was Principal Private Secretary to Ken Clarke and Gordon Brown in the mid-1990s.



Dr Andrew Burnett CBE
Chairman. Appointed March 2016

Dr Andrew Burnett retired in 2013 from the role of Deputy Director of the British Museum. Prior to that, he worked in the Museum's Department of Coins and Medals (1974–2003) and his books include *Coinage in the Roman World* and the first three volumes of *Roman Provincial Coinage*. He was appointed Honorary Professor at University College London in 2013 and took up a post on the Board of Trustees at the Royal Armouries in 2014.



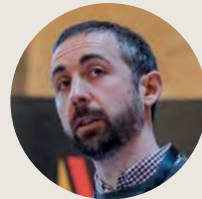
Anne Jessopp
Trustee Representative of the Royal Mint Limited.
Appointed February 2018

Since joining the Royal Mint in 2008, Anne has carried out a number of roles leading Business Services in the organisation before becoming Director of Consumer in 2015. She was proud to be part of the team that launched the Royal Mint Experience in May 2016. Anne has led the strategic diversification of the business, resulting in significant growth. Anne was appointed Chief Executive in February 2018.



Anna Brennand
Trustee. Appointed March 2018

Anna Brennand is Chief Executive at the Cabrach Trust in Scotland. As former Chief Executive of the Ironbridge Gorge Museum Trust, a World Heritage Site in Shropshire, she has a wealth of experience in multi-million pound redevelopment projects and her efforts have won several awards. A qualified accountant, Anna worked for a FTSE 100 company and also in the leisure hospitality industry and central government.



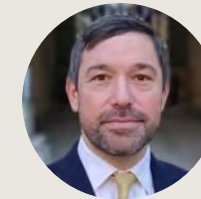
Dafydd James
Trustee. Appointed February 2022

Dafydd is Head of Digital Experience and Services at Public Health Wales. He was previously Head of Digital Media and Technical Services at Amgueddfa Cymru - National Museum Wales, where he oversaw the conception and delivery of digital strategies for seven museums and chaired the technology group for People's Collection Wales. Dafydd has co-authored research examining the state of digital maturity of cultural organisations across the globe, and has presented research papers on mobile technology, digital transformation and digital ethics at conferences worldwide.



Swati Dhingra
Trustee. Appointed February 2022

Swati is Associate Professor in Economics at LSE, and an Associate of the Centre for Economic Performance. She was recently a member of the UK's Trade Modelling Review Expert Panel and the LSE's Economic Diplomacy Commission. She is Research Fellow at CEPR, and on the editorial boards of *Journal of International Economics* and *Review of Economic Studies*. Her research is in international economics and industrial policy. She has published in academic journals including *American Economic Review* and *Journal of Political Economy*.



Mario Pisani
Trustee. Appointed December 2022

Mario Pisani is Senior Civil Servant at His Majesty's Treasury, where he currently serves as Deputy Director for the Financial Stability Group. Since joining the Treasury in 2005, Mario has worked on a range of areas, including macroeconomics, public finance, international policy and communications. Between 2008 and 2011 he was Private Secretary to the Chancellor of the Exchequer. During 2006 Mario was seconded to the *Financial Times*, London. He is a Visiting Professor at King's College London and sits on the Council of the Society of Professional Economists. Mario holds a degree in economics and is a qualified accountant.

Statement of Financial Activities for the year ended 31 March 2023

INCOMING RESOURCES	2023 (£)	2022(£)
<i>Voluntary income:</i>		
Donations (items for the collection)	190,518	356,846
Income from charitable activities	178,672	17,254
Income from trading subsidiaries	465,958	420,493
Other income	3,320	1,527
Total incoming resources	838,468	796,120
<i>Resources expended</i>		
<i>Cost of generating funds:</i>		
Commercial trading operations	210,607	189,103
<i>Charitable activities:</i>		
Education	244,853	280,410
Collection preservation	84,076	58,522
Exhibitions	35,690	28,204
Governance costs	22,951	19,174
Total resources expended	598,177	575,413
Net incoming/(outgoing) resources for the year	240,291	220,707
Funds brought forward	3,616,065	3,111,144
Total funds carried forward (see below)	4,077,063	3,836,772
<i>Funds made up as follows:</i>		
Available Funds (note 1)	755,897	726,124
<i>Designated funds:</i>		
Collection reserve (note 2)	129,428	149,711
Collection items acquired since vesting	3,191,738	2,960,937
	4,077,063	3,836,772

These summarised accounts are extracted from the Trustees' Report and Financial Statements for year ended 31 March 2023, which received an unqualified auditor's report.

These summarised accounts may not contain sufficient information to allow for a full understanding of the financial affairs of the charity.

A complete set of the report and accounts are available from the Royal Mint Museum website www.royalmintmuseum.org.uk

Dr Andrew Burnett
Chairman, Royal Mint Museum Trustees

Opposite: Dies and tools from the 70-year reign of Queen Elizabeth II.

Notes

The accounts have been compiled in accordance with the latest SORP.

- 1 Funds available for Museum operations and projects.
- 2 Collection reserve can only be used to purchase items for the collection.

Collection Items acquired since vesting includes the samples received from The Royal Mint Limited.



The Royal Mint Museum
Review 2022-23

The Royal Mint Museum, Llantrisant, Pontyclun CF72 8YT
email enquiries@royalmintmuseum.org.uk
www.royalmintmuseum.org.uk



Company registration number 07105875 | Charity number 1138877

